

# TASK 5.14 ☿ Accounting Equation

No.	Document	Journal	Account debit	Account credit	A =	O +	L
1.	Receipt	CRJ	Bank	Capital	+50 000	+50 000	
2.	Cheque counterfoil/Bank statement	CPJ	Fixed deposit	Bank	±5 000		
3.	Cheque counterfoil	CPJ	Wages	Bank	-2 400	-2 400	
4.	Cheque counterfoil	CPJ	Trading stock	Bank	±120		
5.	Receipt	CRJ	Bank	Debtors control	±500		
6.	Cheque counterfoil	CPJ	Discount allowed	Debtors control	-20	-20	
7.	Cash register tape	CRJ	Cash float	Bank	±250		
		CRJ	Bank	Sales	+1 420	+1 420	
8.	Cheque counterfoil	CPJ	Cost of sales	Trading stock	-1 065	-1 065	
		CPJ	Creditors control	Bank	-720		-720
9.	Cheque counterfoil	CPJ	Creditors control	Discount received		+35	-35
10.	Cheque counterfoil/Bank statement	CPJ	Drawings	Bank	-999	-999	
11.	Invoice	CJ	Salary	Bank	-4 500	-4 500	
12.	Invoice	DJ	Trading stock	Creditors control	+4 400		+4 400
		DJ	Debtors control	Sales	+3 483	+3 483	
13.	Cheque counterfoil	CPJ	Cost of sales	Trading stock	-2 322	-2 322	
		CPJ	Creditors control	Bank		+2 280	-120
		CPJ	Creditors control	Discount received		+120	
14.	Receipt/ Bank statement	CRJ	Bank	Loan		+3 726	±3 000
15.	Cash register tape	CRJ	Bank	Sales		+3 726	-3 726
16.	Bank statement	CPJ	Cost of sales	Trading stock	-4 140	-4 140	
17.	Receipt/ Bank statement	CRJ	Bank charges	Bank		-250	+250
18.	Cheque counterfoil	CPJ	Bank	Interest income		+67	-67
19.	Cheque counterfoil/Bank statement	CPJ	Petty cash	Bank	+513		+513
20.	Cheque counterfoil	CPJ	Loan	Bank			±500
		CPJ	Creditors control	Bank		+11	±429
		CPJ	Creditors control	Discount received			-11
21.	Credit note	DAJ	Debtors allowances	Debtors control	-150	-150	
		DAJ	Trading stock	Cost of sales	+100	+100	
22.	Debit note	CAJ	Creditors control	Trading stock	-360		-360